CAPSTOCKS

Indo-MIM Ltd IPO

Issue Date: 23 July 26 – 27 July 26 Price Range: ₹ 461 to ₹ 485 Market Lot: 30 Face Value: 1	Sector: Precision Engineering Location: Bangalore Urban, Karnataka. Issue Size: ₹3811 Cr

Incorporated in 1996, Indo-MIM is a global leader in manufacturing precision engineering components using metal injection molding (MIM) technology. The company offers end-to-end solutions including mold design, tooling, finishing, and assembly. Along with MIM, the company also use advanced technologies such as investment casting, precision machining, ceramic injection molding, and 3D metal printing to serve diverse industries. In FY 2025, it has manufactured over 6,400 products, catering to automotive, defence, medica, consumer, and aerospace industries.

Product Portfolio:

- Automotive: safety, fuel systems, powertrain, and interiors
- Defence: firearm components like triggers, hammers, and sights
- Medical: parts for surgical devices in endoscopy, laparoscopy, dental robotics, and orthopedics
- Consumer: fashion accessories, crossbows, cellphone parts, tools, and hardware
- Aerospace: manifolds, housings, nozzles, locking rings, clevises, and brackets for OEMs

The company has global sales capabilities with a dedicated sales team that provides customer support. As of March 31, 2026, it has three sales offices in China, Germany and the United States, with 13 sales representatives in Czech Republic, France, Italy, Japan, South Korea, Israel, Poland and Turkey. In Fiscal 2026, it has served more than 1,100 customers.

Manufacturing: The company operates 15 manufacturing facilities across India, the US, the UK, and Mexico, and hold the world's largest installed MIM capacity (Source: F&S Report). Its global presence includes sales offices in China, Germany, and the US, and sales representatives across Europe and Asia.

Competitive Strengths

- Global leadership in manufacturing precision engineering components using MIM technology
- Long-standing relationships with Indian and global OEM customers
- Diversified product portfolio catering to applications across multiple industries
- Backward integrated, dual-shore manufacturing capabilities with focus on efficiency
- Export driven player with extensive global distribution capability
- Experienced promoters and management team
- Track record of robust financial performance

Objects of the Issue

- Repayment/ prepayment, in full or part, of all or certain outstanding borrowings availed by Company
- General Corporate Purposes

Indo-MIM Ltd IPO Financials

Indo-MIM Ltd.'s revenue increased by 28% and profit after tax (PAT) rose by 26% between the financial year ending with March 31, 2026 and March 31, 2025.

Amount in ₹ Crore

Period Ended	31-Mar-26	31-Mar-25	31-Mar-24
Assets	4897.33	4140.84	3757.51
Total Income	4320.7	3373.97	2900.38
Profit After Tax	533.54	423.73	283.73
EBITDA	1070.92	932.6	743.46
NET Worth	2819.55	2199.43	2050.51
Reserves and Surplus	2573.46	2030.81	1889.04
Total Borrowing	1090.49	1247.2	1085.01

Our Rating:20 (Good)

Rating Procedure

	Criteria for giving points	Points	Out Off
Business Risk	Lesser risk higher points	3	5
Financial Risk	Lesser risk higher points	3	5
Market Risk	Lesser risk higher points	3	5
Objective of IPO	Growth & expansion gets more points	3	5
Price	Fair price will get more points	8	10
Total		20	30

A	21 &Above 21	Best to apply
B	18 to 20	Good
C	15 to 17	Average

D	11 to 14	Poor
E	10 & Below 10	Very Poor

Note: The issue is reasonably priced. Investors with medium-to-long-term view can subscribe to Indo-MIM Ltd IPO.

You can apply through Capstocks website EIPO link:

You can also apply by ASBA internet banking of your bank account.

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